


15 May 2024

**QUARTERLY UPDATE PURSUANT TO RULE 1313(2)
OF THE SGX-ST LISTING MANUAL**



Interra Resources Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) has been placed on the watch-list by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) with effect from 5 December 2017. The SGX-ST had on 29 November 2023 confirmed that it has no objection to the Company’s application for an extension of time to 4 December 2024 to satisfy the requirements for its removal from the watch-list.

Pursuant to Rule 1313(2) of the SGX-ST Listing Manual, the Board of Directors of the Company wishes to provide an update in respect of the quarter ended 31 March 2024.

The Company’s annual report for the financial year ended 31 December 2023 was released on 12 April 2024. Shareholders should refer to the said report for information regarding the financial position, operational activities, material developments and future direction of the Group.

The Company has obtained shareholders’ approval for the adoption of the share purchase mandate at the annual general meeting held on 29 April 2024, and will report all share purchases made pursuant to the share purchase mandate in the form prescribed by the SGX-ST Listing Manual. Shareholders should refer to the addendum to the notice of annual general meeting dated 12 April 2024 for information regarding the share purchase mandate.

The Company will continue to make efforts and consider various options to meet the requirements of Rule 1314 of the SGX-ST Listing Manual for its removal from the watch-list by 4 December 2024, and will update shareholders on any material developments and make such necessary announcements as and when appropriate.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Ng Soon Kai
Executive Chairman

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are venturing into renewable energy and we have recently announced an agreement to jointly develop a wood pellet manufacturing plant in Indonesia where we will hold a 40% interest and another agreement to jointly develop a 2-MW solar farm in Sabah.

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