

12 April 2024



**RETIREMENT OF DIRECTOR, APPOINTMENT OF INDEPENDENT DIRECTOR,
AND CHANGES IN COMPOSITION OF THE BOARD OF DIRECTORS AND
BOARD COMMITTEES**

The Board of Directors (the “**Board**”) of Interra Resources Limited (the “**Company**”) wishes to announce the following changes to the composition of the Board of Directors and Board Committees which, subject to the re-election of the Directors at the Company’s annual general meeting to be convened on 29 April 2024 (“**AGM**”), shall take effect after the conclusion of the AGM:

(1) RETIREMENT OF MR. LOW SIEW SIE BOB AS DIRECTOR

Mr. Low Siew Sie Bob (“**Mr Low**”) has served on the Board beyond an aggregate period of nine (9) years, and his continued appointment as an independent Director had been approved pursuant to the two-tiered vote during the annual general meeting held on 29 April 2021. The Company recognises that Mr Low, who has exceeded the tenure limit of nine (9) years, will have to step down or be re-designated as non-independent at the forthcoming AGM, pursuant to Transitional Practice Note 4 in respect of Listing Rule 210(5)(d)(iv). Mr Low has indicated his intention to retire from the Board and will not be seeking re-election.

With effect from 29 April 2024, Mr Low will retire from his position as Lead Independent Director, Chairman of the Audit Committee (“**AC**”), and a member of the Remuneration Committee (“**RC**”).

(2) APPOINTMENT OF MS. TONG MIIN AS INDEPENDENT DIRECTOR

The Board also wishes to announce that, subject to her election at the AGM, with effect from 29 April 2024, Ms. Tong Miin (“**Ms Tong**”) will be appointed as an Independent Director of the Company, Chairwoman of the RC, and a member of the AC and Nominating Committee (“**NC**”).

The Board considers Ms Tong to be independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**Listing Manual**”).

The key curriculum vitae of Ms Tong is set out in the Corporate Governance Report section of the Company’s Annual Report 2023 released in a separate announcement made today.

(3) APPOINTMENT OF MR. LOH YU JUN AS LEAD INDEPENDENT DIRECTOR AND CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board also wishes to announce that, subject to the re-election of Mr. Loh Yu Jun and Dr. Khoo Chun Leng William at the AGM, with effect from 29 April 2024:

- (i) Mr. Loh Yu Jun will be appointed as Lead Independent Director of the Company, redesignated from member of the AC to Chairman of the AC, and redesignated from Chairman of the NC to member of the NC;
- (ii) Dr. Khoo Chun Leng William will be redesignated from member of the NC to Chairman of the NC and redesignated from Chairman of the RC to member of the RC; and
- (iii) Mr. Ng Soon Kai will step down as a member of the NC.

Following the above changes, the new composition of the Board of the Company will be as follows:

Board of Directors

Mr. Ng Soon Kai (Executive Chairman)
Mr. Tjia Marcel Han Liong (Executive Director and Chief Executive Officer)
Mr. Loh Yu Jun (Lead Independent Director)
Dr. Khoo Chun Leng William (Independent Director)
Ms. Tong Miin (Independent Director)

Audit Committee

Mr. Loh Yu Jun (Chairman)
Dr. Khoo Chun Leng William
Ms. Tong Miin

Nominating Committee

Dr. Khoo Chun Leng William (Chairman)
Mr. Loh Yu Jun
Ms. Tong Miin

Remuneration Committee

Ms. Tong Miin (Chairwoman)
Dr. Khoo Chun Leng William
Mr. Loh Yu Jun

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Ng Soon Kai
Executive Chairman



About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are venturing into alternative, renewable energy and we have recently announced an agreement to jointly develop a wood pellet manufacturing plant in Indonesia where we will hold a 40% interest and another agreement to jointly develop a 2-MW solar farm in Sabah.

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