


28 February 2024

**QUARTERLY UPDATE PURSUANT TO RULE 1313(2)
OF THE SGX-ST LISTING MANUAL**



Interra Resources Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) has been placed on the watch-list by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) with effect from 5 December 2017. The SGX-ST had on 5 December 2022 confirmed that it has no objection to the Company’s application for an extension of time to 4 December 2023 to satisfy the requirements for its removal from the watch-list.

Pursuant to Rule 1313(2) of the SGX-ST Listing Manual, the Board of Directors of the Company wishes to provide an update in respect of the quarter ended 31 December 2023.

The Company had announced on 6 November 2023 that it had made an application to the SGX-ST for, *inter alia*, an extension of time of 12 months for the Company to meet the requirements for removal from the watch-list (the “**Application**”). As announced on 29 November 2023, the SGX-ST had, *inter alia*, confirmed that it has no objections to the Application, and the deadline to meet the exit criteria of the watch-list has been extended to 4 December 2024 (the “**Waiver**”). Please refer to the two aforementioned announcements for further information regarding the Application and the Waiver, including the reasons for seeking the Waiver and the conditions of the Waiver.

Please refer to the Company’s announcement of its unaudited results for the financial year ended 31 December 2023 released separately today for information regarding the financial position, operational activities, material developments and future direction of the Group.


The Company will continue to make efforts and consider various options to meet the requirements of Rule 1314 of the SGX-ST Listing Manual for its removal from the watch-list by 4 December 2024, and will update shareholders on any material developments and make such necessary announcements as and when appropriate.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Ng Soon Kai
Executive Chairman

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are venturing into renewable energy and we have recently announced an agreement to



jointly develop a wood pellet manufacturing plant in Indonesia where we will hold a 40% interest and another agreement to jointly develop a 2 MW solar farm in Sabah.

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