

21 April 2023

RETIREMENT OF INDEPENDENT DIRECTOR AND CHANGES IN COMPOSITION OF THE BOARD OF DIRECTORS

The Board of Directors (the “**Board**”) of Interra Resources Limited (the “**Company**”) wishes to announce that Mr. Allan Charles Buckler has retired from his position as an Independent Director of the Company with effect from 21 April 2023, after the annual general meeting of the Company held on the same date. Following the retirement of Mr. Allan Charles Buckler, he will cease to be a member of the Audit Committee and the Remuneration Committee, and Chairman of the Nominating Committee.

The Board wishes to record its gratitude and appreciation to Mr. Allan Charles Buckler for his contributions made during his tenure as an Independent Director of the Company.

Following the above changes, the new composition of the Board and Board committees of the Company are as follows:

Board of Directors

Mr. Edwin Soeryadjaya (Chairman and Non-Executive Director)
Ms. Lany Djuwita Wong (Alternative Director to Mr Edwin Soeryadjaya)
Mr. Marcel Han Liong Tjia (Executive Director and Chief Executive Officer)
Mr. Zhang Jing (Non-Executive Director)
Mr. Low Siew Sie Bob (Lead Independent Director)
Ms. Loo Hwee Fang (Independent Director)

Audit Committee

Mr. Low Siew Sie Bob (Chairman)
Ms. Loo Hwee Fang

Nominating Committee

Ms. Loo Hwee Fang
Mr. Low Siew Sie Bob

Remuneration Committee

Ms. Loo Hwee Fang (Chairman)
Mr. Low Siew Sie Bob

Following Mr. Allan Charles Buckler’s retirement, the number of Audit Committee members falls below the minimum number of three members as required under Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited and the provisions set forth in the Code of Corporate Governance 2018 (the “**Code**”). There will also be insufficient members in the Nominating Committee and Remuneration Committee pursuant to the provisions set forth in the Code.



The Company is endeavouring to fill the vacancy in the Audit Committee within two months, but in any case, not later than three months, from 21 April 2023. The Company will also endeavour to fill the vacancies in the Nominating Committee and Remuneration Committee within the same time frame.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.