

CHANGE - ANNOUNCEMENT OF CESSATION::RETIREMENT OF INDEPENDENT DIRECTOR

Issuer & Securities

Issuer/ Manager

INTERRA RESOURCES LIMITED

Securities

INTERRA RESOURCES LIMITED - SG1R37924805 - 5GI

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

21-Apr-2023 17:27:40

Status

New

Announcement Sub Title

RETIREMENT OF INDEPENDENT DIRECTOR

Announcement Reference

SG230421OTHR76XY

Submitted By (Co./ Ind. Name)

MARCEL TJIA

Designation

CHIEF EXECUTIVE OFFICER

Description (Please provide a detailed description of the event in the box below)

RETIREMENT OF INDEPENDENT DIRECTOR

Additional Details

Name Of Person

ALLAN CHARLES BUCKLER

Age

76

Is effective date of cessation known?

Yes

If yes, please provide the date

21/04/2023

Detailed Reason (s) for cessation

Mr. Buckler is retiring pursuant to Regulation 100 of the constitution of the Company and will not be seeking re-election.

The Board of Directors wishes to record its appreciation to Mr. Buckler for his contributions to the Company.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

Yes

If Yes, Please provide full details

Following Mr. Buckler's resignation, the number of Audit Committee members falls below the minimum number of 3 members as required under Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Section 201B of the Companies Act 1967 of Singapore and the provisions set forth in the Code of Corporate Governance 2018 ("Code"). There will also be insufficient members in the Nominating Committee and Remuneration Committee pursuant to the provisions set forth in the Code.

The Company is endeavouring to fill the vacancy in the Audit Committee within two months, but in any case, not later than three months, from 21 April 2023.

The Company will also endeavour to fill the vacancies in the Nominating Committee and Remuneration Committee within the same time frame.

Date of Appointment to current position

14/12/2004

Does the AC have a minimum of 3 members (taking into account this cessation)?

No

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

1

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Director, Audit Committee Member, Nominating Committee Chairman, and Remuneration Committee Member

Role and responsibilities

Roles and responsibilities of an Independent Director, Audit Committee Member, Nominating Committee Chairman, and Remuneration Committee Member

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

Direct interest in 6,458,400 ordinary shares of the Company

Past (for the last 5 years)

None

Present

Morella Corporation Limited

Sayona Mining Limited

Worldwide Investments Pte. Ltd.
