

20 April 2023

**RESPONSE TO QUESTIONS RECEIVED IN RELATION TO
THE ANNUAL GENERAL MEETING TO BE HELD ON 21 APRIL 2023**

The Board of Directors (the “**Board**”) of Interra Resources Limited (the “**Company**”) refers to the announcement dated 6 April 2023 in relation to the Company’s annual general meeting to be held by electronic means on 21 April 2023. The Board wishes to inform shareholders that the Company has received questions from shareholders submitted by the deadline of 10:00 a.m. on 18 April 2023. The Company has consolidated the substantial and relevant questions and set out its response to those questions according to the following themes:

- Dividends
- Kuala Pambuang Block
- Watch-list and Strategy

Dividends

- 1. Will the Company consider declaring dividends if profits are being maintained at the current level in year 2023?**

The Company will consider paying dividends next year.

Kuala Pambuang Block

- 2. What are the chances of the contract for the Kuala Pambuang Block being renewed?**

The Company continues to fulfil its commitments under the contract. As such, the Company believes that there are no reasons for contract not to be renewed.


- 3. Are there any hydrocarbon reserves in the Kuala Pambuang Block?**

As announced on 19 December 2019, live hydrocarbon shows were recorded. The Company is now in the process of determining if the Prospective Resources in the Kuala Pambuang Block can be classified as Contingent Resources.

Watch-list and Strategy

- 4. What are the Company’s plans to add value to shareholders, given that the share price is currently trading near historical low but profits are almost half of the current market capitalisation? What steps are the Company taking to meet the requirements for its removal from the watch-list?**

Under the Listing Rules of the Singapore Exchange Securities Trading Limited Listing Manual, the Company must take active steps to meet the requirements to be removed from the watch-list. The Company is considering a number of projects to expand its current scope of business (the “**Projects**”). These Projects include projects within the upstream oil and gas sector as well as projects in the broader energy sector.



The Projects are all in a preliminary stage and no agreements have been signed. The Company will keep shareholders updated of any future developments.

- 5. Are there any new business plans or potential merger and/or acquisition transactions by the Company, whether it is for energy sector or non-energy sector that will increase the value of the Company's shares moving forward?**

See item 4 above.

- 6. Would the Company consider undertaking fund-raising exercises including a rights issue or other forms of new share issuance exercise to increase its market capitalisation so as to meet the requirements for its removal from the watch-list? Are there any plans for the Company to introduce any strategic investor?**

As stated in item 4 above, the Company is considering a number of Projects. Should the need arise for fund raising in relation to the Projects, the Company will consider fund raising exercises such as a rights issue or a new share issuance.

In relation to a number of the Projects, the Company has been in contact with a potential strategic investor for the purpose of possible fund raising.

The Company wishes to stress that all discussions are still preliminary and that no agreement has been signed. The Company will keep shareholders updated of any developments.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.