

27 December 2022

**INCREASE IN SHARE CAPITAL OF INDIRECT SUBSIDIARY**

The Board of Directors (the “**Board**”) of Interra Resources Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) would like to announce that the Company’s indirect subsidiary, PT Mentari Pambuang Internasional (“**MPI**”), had increased its issued and paid-up share capital from IDR12,000,000,000 to IDR25,260,000,000 through the allotment of an aggregate of 26,520 shares (“**Increase in Share Capital**”) as follows:

Name of Allottee	Number of Shares Allotted	Consideration
PT Pambuang Investindo (“ <b>PI</b> ”)	20,553	IDR10,276,500,000
Existing third-party shareholder (“ <b>Existing Third-Party Shareholder</b> ”)	5,967	IDR2,983,500,000

Following the Increase in Share Capital, the percentage shareholding interest of the Company’s indirect wholly-owned subsidiary, PI, in MPI increased from 67.50% to 72.75%.

The Increase in Share Capital in MPI was satisfied in full by way of payment of IDR10,276,500,000 by PI and IDR2,983,500,000 by the Existing Third-Party Shareholder.

The Increase in Share Capital is not expected to have a material impact on the Group’s net tangible assets and earnings per share for the financial year ending 31 December 2022.

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the Increase in Share Capital, save for their shareholdings in the Company.

By Order of the Board of Directors of  
INTERRA RESOURCES LIMITED

Marcel Tjia  
Chief Executive Officer

**About Interra**

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.