

## CHANGE - ANNOUNCEMENT OF CESSATION::RETIREMENT OF NON-EXECUTIVE DIRECTOR

### Issuer & Securities

#### Issuer/ Manager

INTERRA RESOURCES LIMITED

#### Securities

INTERRA RESOURCES LIMITED - SG1R37924805 - 5GI

#### Stapled Security

No

### Announcement Details

#### Announcement Title

Change - Announcement of Cessation

#### Date & Time of Broadcast

29-Apr-2022 17:51:33

#### Status

New

#### Announcement Sub Title

RETIREMENT OF NON-EXECUTIVE DIRECTOR

#### Announcement Reference

SG220429OTHR6JJ7

#### Submitted By (Co./ Ind. Name)

MARCEL TJIA

#### Designation

67321711

#### Description (Please provide a detailed description of the event in the box below)

RETIREMENT OF NON-EXECUTIVE DIRECTOR

### Additional Details

#### Name Of Person

NG SOON KAI

#### Age

57

#### Is effective date of cessation known?

Yes

#### If yes, please provide the date

29/04/2022

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Detailed Reason (s) for cessation

Mr Ng is retiring pursuant to Regulation 100 of the Constitution of the Company and will not be seeking re-election.

The Board of Directors wishes to record its appreciation to Mr Ng for his contributions to the Company.

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Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

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Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

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Any other relevant information to be provided to shareholders of the listed issuer?

Yes

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If Yes, Please provide full details

Following Mr Ng's resignation, the number of Audit Committee members falls below the minimum number of three members as required under Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "Listing Manual") and the provisions set forth in the Code of Corporate Governance 2018 (the "Code"). There will also be insufficient members in the Nominating Committee and Remuneration Committee pursuant to the provisions set forth in the Code.

In light of the foregoing, a new Independent Director, Ms Loo Hwee Fang, will be appointed with effect from 1 May 2022 to fill the vacancies. Announcements containing the prescribed information pursuant to Rule 704(7) of the Listing Manual and the changes in the composition of the Board and Board Committees following Ms Loo Hwee Fang's appointment are released separately today.

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Date of Appointment to current position

01/11/2005

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Does the AC have a minimum of 3 members (taking into account this cessation)?

No

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Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

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Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

1

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Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Non-Executive Director, Audit Committee Member, Nominating Committee Member, and Remuneration Committee Member.

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Role and responsibilities

Roles and responsibilities of a Non-Executive Director, Audit Committee Member, Nominating Committee Member, and Remuneration Committee Member.

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Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

NIL

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Shareholding interest in the listed issuer and its subsidiaries?

Yes

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Shareholding Details

Direct interest in 480,000 ordinary shares of the Company.

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Past (for the last 5 years)

NIL

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Present

Ng Chong & Hue LLC (Pending strike-off)

Seroja Investments Limited

Surge Investments Pte. Ltd.

Tong An Investments Pte. Ltd.

Tymely Corporate Services Pte. Ltd.

Worldwide Aviation Investments Pte. Ltd.

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