

29 April 2022

## **CHANGES IN COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES**

The Board of Directors (the “**Board**”) of Interra Resources Limited (the “**Company**”) wishes to announce that Mr. Ng Soon Kai has retired from his position as a Non-Executive Director of the Company with effect from 29 April 2022, at the conclusion of the annual general meeting of the Company held on the same date. Following the retirement of Mr. Ng Soon Kai, he will cease to be a member of the Audit Committee, the Nominating Committee and the Remuneration Committee.

The Board wishes to record its gratitude and appreciation to Mr. Ng Soon Kai for his contributions made during his tenure as a Non-Executive Director of the Company.

Following Mr. Ng Soon Kai’s retirement, the number of Audit Committee members falls below the minimum number of three members as required under Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**Listing Manual**”) and the provisions set forth in the Code of Corporate Governance 2018 (the “**Code**”). There will also be insufficient members in the Nominating Committee and Remuneration Committee pursuant to the provisions set forth in the Code.

In light of the foregoing, the Board wishes to further announce that with effect from 1 May 2022:

- (a) Ms. Loo Hwee Fang will be appointed as an Independent Director of the Company, a member of the Audit Committee and the Nominating Committee, and Chairman of the Remuneration Committee; and
- (b) Mr. Allan Charles Buckler will be re-designated as member of the Remuneration Committee.

The Board considers Ms. Loo Hwee Fang to be independent for the purposes of Rule 704(8) of the Listing Manual.

Following the above changes, the new composition of the Board and Board committees of the Company with effect from 1 May 2022 will be as follows:

### Board of Directors

Mr. Edwin Soeryadjaya (Chairman and Non-Executive Director)  
Ms. Lany Djuwita Wong (Alternative Director to Mr Edwin Soeryadjaya)  
Mr. Marcel Han Liong Tjia (Executive Director and Chief Executive Officer)  
Mr. Zhang Jing (Non-Executive Director)  
Mr. Low Siew Sie Bob (Lead Independent Director)  
Mr. Allan Charles Buckler (Independent Director)  
Ms. Loo Hwee Fang (Independent Director)



Audit Committee

Mr. Low Siew Sie Bob (Chairman)  
Mr. Allan Charles Buckler  
Ms. Loo Hwee Fang

Nominating Committee

Mr. Allan Charles Buckler (Chairman)  
Mr. Low Siew Sie Bob  
Ms. Loo Hwee Fang

Remuneration Committee

Ms. Loo Hwee Fang (Chairman)  
Mr. Allan Charles Buckler  
Mr. Low Siew Sie Bob

The announcements containing the prescribed information pursuant to Rule 704(7) of the Listing Manual in relation to the above retirement and appointment of Directors are released separately today.

By Order of the Board of Directors of  
INTERRA RESOURCES LIMITED

Marcel Tjia  
Chief Executive Officer

**About Interra**

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.