

26 August 2021



**MYANMAR DRILLING UPDATE:
CHAUK DEVELOPMENT WELL CHK 1225
COMPLETED AS OIL PRODUCER**

Interra Resources Limited (“**Interra**”) wishes to inform shareholders that its joint venture entity, Goldpetrol Joint Operating Company Inc. (“**Goldpetrol**”), has completed development well CHK 1225 in the Chauk oil field in Myanmar as an oil producer.

Interra has a 60% interest in the Improved Petroleum Recovery Contract of the Chauk field and also owns 60% of Goldpetrol which is the operator of the field. CHK 1225 was drilled using Goldpetrol’s ZJ 450 rig, thus drilling costs were relatively low. Interra’s share of the cost of drilling was funded from existing funds on hand.

CHK 1225 was directionally drilled to a total measured depth of 3,560 feet between current oil producers in the east flank of the Chauk North Fault Block, with the primary objective of accelerating production from the multiple oil reservoirs that produce in this fault block. As reported on 9 February 2021, ongoing political developments necessitated the temporary suspension of all field operations, hence completion work at CHK 1225 had ceased until stable working conditions could be established.

Completion work has resumed and following production testing, CHK 1225 has been completed through casing perforations over six reservoirs totaling 67 feet for 75 barrels of oil per day.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.