

5 August 2021



**MYANMAR DRILLING UPDATE:  
DRILLING COMMENCEMENT OF  
CHAUK DEVELOPMENT WELL CHK 1222**

Interra Resources Limited (the “**Company**” or “**Interra**”) wishes to inform shareholders that its joint venture entity, Goldpetrol Joint Operating Company Inc. (“**Goldpetrol**”), has commenced drilling development well CHK 1222 in the Chauk oil field in Myanmar.

Interra has a 60% interest in the Improved Petroleum Recovery Contract of the Chauk field and also owns 60% of Goldpetrol which is the operator of the field. CHK 1222 is being drilled using hired ZJ 750 rig to a proposed total measured depth of 3,000 feet. Interra’s share of the cost of drilling is funded from existing funds on hand.

CHK 1222 is the third 2021 budgeted development well drilled by Goldpetrol, and a continuation of the successful development programme of directional drilling under the Ayeyarwaddy River from the east bank in northern Chauk field. It is the northern most offset development well to current east flank producing wells in the Lanywa fault block. CHK 1222 will attain a maximum deviation angle of 56 degrees with the primary objective of accelerating production from the shallow oil reservoirs of this block.

Interra estimates that the results of the drilling and completion should be available in approximately six weeks. The Company will announce the results of the drilling operation as soon as they may be ascertained as well as updates reflecting critical or unexpected events during drilling.

By Order of the Board of Directors of  
INTERRA RESOURCES LIMITED

Marcel Tjia  
Chief Executive Officer

**About Interra**

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.