

9 February 2021

OPERATIONS UPDATE IN RESPECT OF POLITICAL DEVELOPMENTS IN MYANMAR (II)

*Unless otherwise defined, capitalised terms used herein shall bear the same meaning ascribed to them in the announcement dated 8 February 2021 (the “**Previous Announcement**”)*

The Board of Directors (the “**Board**”) of Interra Resources Limited (the “**Company**”) refers to the Previous Announcement in relation to the ongoing political developments in Myanmar. The Board wishes to provide an update to the Previous Announcement.

As a result of the current civil disobedience movement in Myanmar, the Company is not able to have continuous and uninterrupted access to its field operations at the Chauk and Yenangyaung fields. The Company is therefore temporarily suspending most of its operations in Myanmar including production. Field operations in Myanmar will resume once the Company is able to ensure its access to its fields without any interruptions.

As at the date of this announcement, it is still too early to ascertain the longer term impact to the Company’s and its subsidiaries’ business. The Company will continue to closely monitor the situation in Myanmar and provide further updates as and when there are material developments.

Shareholders are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take, should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers before taking any action in relation to their shares which may be prejudicial to their interests.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.