

9 June 2020

**COMPLETION OF THE PLACEMENT AND  
THE ALLOTMENT AND ISSUE OF 62,500,000 PLACEMENT SHARES**

The Board of Directors (the "**Board**") of Interra Resources Limited (the "**Company**") refers to the announcements in relation to the Placement dated 20 April 2020 and 1 June 2020 (the "**Announcements**"). Unless otherwise defined, all capitalised terms shall bear the same meaning ascribed to them in the Announcements.

Further to the Announcements, the Board wishes to announce that the Company has, on 9 June 2020, allotted and issued 62,500,000 Placement Shares at an issue price of S\$0.045 per Placement Share to the Placee in accordance with the conditional subscription agreement dated 20 April 2020 and thus, the Placement has been completed.

The Placement Shares will rank *pari passu* in all respects with and carry all rights similar to the existing issued Shares. The listing and quotation of the Placement Shares on the Official List of the SGX-ST is expected to take place on or about 12 June 2020 and trading of the Placement Shares will also commence from 9:00 a.m. on the same date.

Following the completion of the Placement, the issued and paid-up share capital of the Company has increased from 592,998,604 Shares to 655,498,604 Shares.

By Order of the Board of Directors of  
INTERRA RESOURCES LIMITED

Marcel Tjia  
Chief Executive Officer

**About Interra**

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.