


1 June 2020



**RECEIPT OF APPROVAL-IN-PRINCIPLE FROM THE SINGAPORE EXCHANGE
SECURITIES TRADING LIMITED (“SGX-ST”) FOR THE LISTING AND
QUOTATION OF 62,500,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE
COMPANY (THE “PLACEMENT SHARES”) TO BE ISSUED PURSUANT TO THE
SUBSCRIPTION AGREEMENT ENTERED INTO BETWEEN THE COMPANY AND
POLY LEGEND INTERNATIONAL LIMITED (THE “PLACEMENT”)**

The Board of Directors (the “**Board**”) of Interra Resources Limited (the “**Company**”) refers to the announcement in relation to the Placement dated 20 April 2020 (the “**Placement Announcement**”). Unless otherwise defined, all capitalised terms shall bear the same meaning ascribed to them in the Placement Announcement.

Further to the Placement Announcement, the Board wishes to announce that the SGX-ST has on 1 June 2020 granted in-principle approval for the listing and quotation of the Placement Shares to be issued in connection with the Placement, subject to: (a) the Company’s compliance with the SGX-ST’s listing requirements; and (b) submission of the following:

- (i) A written undertaking from the Company that it will comply with Rule 704(30) and Rule 1207(20) of the Listing Manual in relation to the use of the proceeds from the proposed placement of shares and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company’s announcements on use of proceeds and in the annual report;
- (ii) A written undertaking from the Company that it will comply with Rule 803 of the Listing Manual; and
- (iii) A written confirmation from the Company that it will not issue the Placement Shares to persons prohibited under Rule 812(1) of the Listing Manual.


The SGX-ST’s in-principle approval is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company and/or its subsidiaries.

A separate announcement will be issued by the Company upon the allotment and issue of the Placement Shares.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

About Interra



Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.