


26 February 2020

DISCONTINUANCE OF QUARTERLY REPORTING



The Board of Directors (the “**Board**”) of Interra Resources Limited (the “**Company**”) wishes to inform shareholders that following from the amendments to Rule 705 of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**Amended Listing Rules**”), which came into effect on 7 February 2020, the Company is not required to report its unaudited financial results and production, development and exploration activities (“**Financial and Activities Report**”) on a quarterly basis.

The Board has, after due and careful deliberation, decided that the Company will announce its Financial and Activities Report on a semi-annual basis, as permitted under the Amended Listing Rules. The Board is of the opinion that half-yearly reporting coupled with regular activities update would provide adequate information to keep the shareholders abreast of the Company’s state of affairs.

In view of the foregoing, the Company will not be announcing its Financial and Activities Report for the first quarter ending 31 March 2020, but will be releasing its Financial and Activities Report for the first half ending 30 June 2020 not later than 45 days after the end of the relevant financial period.

Notwithstanding the foregoing, the Board would like to assure shareholders that the Company will comply with all Listing Rules in relation to its continuing disclosure obligations to keep shareholders updated on any material developments relating to the Company’s business and operations as and when appropriate.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.