


22 February 2019

**MYANMAR DRILLING UPDATE:  
CHAUK DEVELOPMENT WELL CHK 1214  
COMPLETED AS AN OIL PRODUCER**



Interra Resources Limited (“**Interra**”) wishes to inform shareholders that its joint venture entity, Goldpetrol Joint Operating Company Inc. (“**Goldpetrol**”), has completed development well CHK 1214 in the Chauk oil field in Myanmar as an oil producer.

Interra has a 60% interest in the Improved Petroleum Recovery Contract of the Chauk field and also owns 60% of Goldpetrol which is the operator of the field. CHK 1214 was drilled using hired ZJ 750 rig, and Interra’s share of the cost of drilling was funded from existing funds on hand.

CHK 1214 was drilled in the Chauk North Central Fault Block as an east flank infill development well. The well was drilled to a total measured depth of 3,950 feet using directional drilling techniques in order to intercept multiple targeted reservoirs at optimum sub-surface positions.

Following production testing, CHK 1214 has been completed through casing perforations over 155 feet covering twenty reservoirs for 34 barrels of oil per day. CHK 1214 is the third well to be completed as an oil producer in Myanmar in 2019.

By Order of the Board of Directors of  
INTERRA RESOURCES LIMITED

Marcel Tjia  
Chief Executive Officer

**About Interra**

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.