

15 November 2018

**STATUS OF THE LINDA-SELE
TECHNICAL ASSISTANCE CONTRACT**

Interra Resources Limited (the “**Company**” or “**Interra**”) wishes to inform shareholders that the Linda Sele Technical Assistance Contract (“**LS TAC**”) has expired on 15 November 2018. Interra has an effective interest of 53.99% in IBN Oil Holdico Ltd. (“**IOH**”) which owns 100% of the participating interest in LS TAC.

The Company understands that the Indonesian authorities have discontinued the issue of Technical Assistance Contracts, which are replaced by other forms of co-operation agreements such as Joint Operations (Kerja Sama Operasi or KSO) and Strategic Alliances (Kerja Sama Aliansi or KSA). IOH has presented and submitted a proposal to PT Pertamina EP (“**PEP**”) to, *inter alia*, seek an extension of operations in the Linda Sele field. PEP is conducting internal discussions and considering the proposal submitted by IOH. The Company will provide an update to shareholders once it receives a reply from PEP.

Shareholders and potential investors are advised to exercise caution when trading in the shares of the Company. The Company will make the necessary announcements when there are further developments on this matter. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.