

22 June 2018

**MYANMAR DRILLING UPDATE:
DRILLING COMMENCEMENT OF
CHAUK DEVELOPMENT WELL CHK 1210**



Interra Resources Limited (the “**Company**” or “**Interra**”) wishes to inform shareholders that its joint venture entity, Goldpetrol Joint Operating Company Inc. (“**Goldpetrol**”), has commenced drilling development well CHK 1210 in the Chauk oil field in Myanmar.

Interra has a 60% interest in the Improved Petroleum Recovery Contract of the Chauk field and also owns 60% of Goldpetrol which is the operator of the field. CHK 1210 is being drilled using a hired ZJ 750 rig, and Interra’s share of the cost of drilling is funded from existing funds on hand.

CHK 1210 will be drilled in the Chauk South Central Fault Block as a north offset to recently completed CHK 1207. CHK 1210 will be directionally drilled to the north with an engineering design to intercept targeted reservoirs at optimum sub-surface positions. The well is proposed to reach a total measured depth of 3,350 feet and a planned inclination of approximately 20 degrees with the primary objective of accelerating production from the oil reservoirs that produce in CHK 1207 and other wells in this fault block.

CHK 1210 is the sixth well to be drilled in Myanmar in 2018. Interra estimates that the drilling and completion results should be available within approximately six weeks. The Company will announce the results of the drilling operation as soon as they may be ascertained as well as updates reflecting critical or unexpected events during drilling.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.