

1 June 2018

**MYANMAR DRILLING UPDATE:
DRILLING COMMENCEMENT OF
CHAUK DEVELOPMENT WELL CHK 1208**

Interra Resources Limited (the “**Company**” or “**Interra**”) wishes to inform shareholders that its joint venture entity, Goldpetrol Joint Operating Company Inc. (“**Goldpetrol**”), has commenced drilling development well CHK 1208 in the Chauk oil field in Myanmar.

Interra has a 60% interest in the Improved Petroleum Recovery Contract of the Chauk field and also owns 60% of Goldpetrol which is the operator of the field. CHK 1208 is being drilled using a hired ZJ 750 rig and Interra’s share of the cost of drilling is funded from existing funds on hand.

CHK 1208 will be directionally drilled under the Ayeyarwaddy River from the east bank in the Lanywa Fault Block with a maximum planned inclination of 23 degrees to a proposed measured depth of 3,500 feet. It is drilled as an offset development well to several wells which were directionally drilled and completed as significant oil producers over the last five years. The primary objective is to produce oil from the undrained portion of the reservoirs in this fault block.

CHK 1208 is the fourth well to be drilled by Goldpetrol in Myanmar in 2018. Interra estimates that the drilling and completion results should be available within approximately six weeks. The Company will announce the results of the drilling operation as soon as they may be ascertained as well as updates reflecting critical or unexpected events during drilling.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.