

28 May 2018

**MYANMAR DRILLING UPDATE:  
CHAUK DEVELOPMENT WELL CHK 1207  
COMPLETED AS AN OIL PRODUCER**

Interra Resources Limited (the “**Company**” or “**Interra**”) wishes to inform shareholders that its joint venture entity, Goldpetrol Joint Operating Company Inc. (“**Goldpetrol**”), has completed development well CHK 1207 in the Chauk oil field as the current highest rate oil producer in the Myanmar blocks operated by Goldpetrol.

Interra has a 60% interest in the Improved Petroleum Recovery Contract of the Chauk field and also owns 60% of Goldpetrol which is the operator of the field. CHK 1207 was drilled using a hired ZJ 750 rig, and Interra’s share of the cost of drilling was funded from existing funds on hand.

CHK 1207 has been completed for 122 barrels of oil per day in the Chauk South Central Fault Block as a directionally drilled offset to producing reference well CHK 1124. It was drilled to a total measured depth of 3,855 feet and is producing through casing perforations over 81 feet covering twelve reservoirs. There are several remaining prospective oil reservoirs identified in the well that may be evaluated at a later date.

CHK 1207 is the second well to be completed as an oil producer in Myanmar in 2018 and these are currently the highest rate oil producers in the Chauk oil field.

By Order of the Board of Directors of  
INTERRA RESOURCES LIMITED

Marcel Tjia  
Chief Executive Officer

**About Interra**

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.