

14 March 2018

**USE OF PROCEEDS FROM THE PLACEMENT  
COMPLETED ON 30 JANUARY 2018**

*Unless otherwise defined, capitalised terms used herein shall bear the same meaning ascribed to them in the announcements dated 15 December 2017 and 24 January 2018 in relation to the Placement (the “Announcements”).*

Further to the announcement dated 15 February 2018 in relation to the use of proceeds from the Placement, the Board of Directors wish to provide an update on the utilisation of the Net Proceeds of approximately US\$3,470,000 (subject to finalisation of related expenses) as follows:

<b>Purpose</b>	<b>Amount utilised (US\$)</b>
Payment for work activities relating to the work programme of the Chauk and Yenangyaung fields in Myanmar for the year 2018	1,015,800
<b>Total</b>	<b>1,015,800</b>

The above utilisation is in line with the intended uses of the Net Proceeds stated in the Announcements. Subsequent to the aforementioned, the remaining balance of the Net Proceeds amounts to approximately US\$1,704,800.

The Company will provide updates on the use of the remaining Net Proceeds as and when such proceeds are materially disbursed.

By Order of the Board of Directors of  
INTERRA RESOURCES LIMITED

Marcel Tjia  
Chief Executive Officer

**About Interra**

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.