

11 December 2017

**GRANT OF OPTIONS PURSUANT TO
THE INTERRA SHARE OPTION PLAN 2017**

Unless otherwise defined, all terms not defined herein shall be as defined in the rules of the Interra Share Option Plan 2017 (as adopted on 28 April 2017).

The Board of Directors of Interra Resources Limited (the “**Company**”) wishes to announce that the Company has on 11 December 2017 made offers on grant of Options pursuant to the Interra Share Option Plan 2017. Details on the grants of Options, in accordance with Rule 704(29) of the Singapore Exchange Securities Trading Limited Listing Manual, are as follows:-

- (a) Date of Grant : 11 December 2017
- (b) Exercise Price of Options granted : S\$0.060 per share
The Exercise Price of the Options granted is the average of the last dealt prices for the Shares on the SGX-ST for the five (5) consecutive Market Days immediately preceding the relevant Date of Grant for which there was trading in the Shares, i.e. from 4 December 2017 to 8 December 2017 (both dates inclusive).
- (c) Number of Options granted : 24,000,000
- (d) Market price (last done price) of Shares on the Date of Grant : S\$0.059
- (e) Number of Options granted to Directors, Controlling Shareholders and their Associates : A total of 17,400,000 Options were granted to Directors who are not Controlling Shareholders or their Associates as set out below.

Directors	Number of Options granted
Allan Charles Buckler	2,850,000
Low Siew Sie Bob	2,850,000
Ng Soon Kai	2,850,000
Lim Hock San	2,850,000
Tjia Marcel Han Liong	6,000,000

The remaining 6,600,000 Options were granted to Employees who are not Directors, Controlling Shareholders or their Associates.

- (f) Validity period of Options : After the first (1st) anniversary of the Date of Grant to the day before the fifth (5th) anniversary of the Date of Grant, i.e. from 12 December 2018 to 10 December 2022 (both dates inclusive)



By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.