

6 December 2017

**MYANMAR DRILLING UPDATE:  
CHAUK DEVELOPMENT WELL CHK 1204  
COMPLETED AS AN OIL PRODUCER**



Interra Resources Limited (the “**Company**” or “**Interra**”) wishes to inform shareholders that its joint venture entity, Goldpetrol Joint Operating Company Inc. (“**Goldpetrol**”), has completed development well CHK 1204 in the Chauk oil field in Myanmar as an oil producer.

Interra has a 60% interest in the Improved Petroleum Recovery Contract of the Chauk field and also owns 60% of Goldpetrol which is the operator of the field. CHK 1204 was drilled using Goldpetrol’s ZJ 450 rig, thus drilling costs were relatively low. Interra’s share of the cost of drilling was funded from existing funds on hand.

CHK 1204 was drilled to a measured depth of 3,750 feet in the Chauk South fault block as an offset development well between old shut-in oil wells CHK 957 and CHK 968. The primary objective is to produce undrained oil from reservoirs that have produced in this fault block, and following production testing the well has been completed through casing perforations over 41 feet covering six reservoirs for 25 barrels of oil per day. CHK 1204 is the fifth well drilled and completed as an oil producer in Myanmar in 2017.

By Order of the Board of Directors of  
INTERRA RESOURCES LIMITED

Marcel Tjia  
Chief Executive Officer

**About Interra**

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.