

24 October 2017

**COMPLETION OF THE PROPOSED ACQUISITION OF 23.4401761% OF THE
ISSUED AND PAID-UP SHARE CAPITAL OF PT BENAKAT OIL**

Reference is made to announcements made by the Company on 31 May 2016, 20 December 2016 and 7 February 2017 in relation to the Proposed Acquisition (the “**Previous Announcements**”). All capitalised terms, unless otherwise defined herein or as the context otherwise requires, shall bear the same meaning as ascribed in the Previous Announcements.

Further to the Previous Announcements, the Board of Directors of the Company is pleased to announce the completion of the Proposed Acquisition on 24 October 2017 as MITI, the Company’s subsidiary incorporated in the Republic of Indonesia which is listed on the Indonesia Stock Exchange, has successfully become a shareholder of PT Benakat Oil (“**BO**”) through its acquisition of 77,401,993 ordinary and fully paid-up shares, representing 23.4401761% of PT Benakat Oil.

With the completion, the Group now holds an effective interest of 32.97% in BO, which translates into an indirect holding of 30.65% in the Benakat Barat KSO.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.