


28 September 2017

**MYANMAR DRILLING UPDATE:  
CHAUK DEVELOPMENT WELL CHK 1203  
COMPLETED AS AN OIL PRODUCER**



Interra Resources Limited (the “**Company**” or “**Interra**”) wishes to inform shareholders that its joint venture entity, Goldpetrol Joint Operating Company Inc. (“**Goldpetrol**”), has completed development well CHK 1203 in the Chauk oil field in Myanmar as an oil producer.

Interra has a 60% interest in the Improved Petroleum Recovery Contract of the Chauk field and also owns 60% of Goldpetrol which is the operator of the field. CHK 1203 was drilled using Goldpetrol’s ZJ 450 rig, thus drilling costs were relatively low. Interra’s share of the cost of drilling was funded from existing funds on hand.

CHK 1203 was drilled to a measured depth of 3,485 feet in the Singu North fault block as an offset development well between producing wells CHK 1166 and CHK 1114. The primary objective is to accelerate production from the oil reservoirs in this fault block that produce in offset wells, and following production testing has been completed through casing perforations over 65 feet covering seven reservoirs for 60 barrels of oil per day.

CHK 1203 is the third well drilled and completed as an oil producer in Myanmar in 2017 and the first under the recently announced eleven-year contract extension.

By Order of the Board of Directors of  
INTERRA RESOURCES LIMITED

Marcel Tjia  
Chief Executive Officer

**About Interra**

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.